



Helping with everyday

eftpos media release

14 December 2017

eftpos welcomes two new Members – EFTEX and Payment Express

Sydney, NSW, 14 December 2017 – eftpos today announced that EFTEX and Payment Express had joined the eftpos membership as Acquirers and will work towards connection to the company's payments infrastructure, the eftpos Hub.

eftpos Acting CEO, Mr Paul Jennings, congratulated the companies for joining eftpos and adding more diversity and competition to the Australian payments landscape.

Mr Jennings said it was an important development as only six new eftpos Members had joined eftpos since the inception of eftpos as a payment system in 2009, following the addition of ING Direct, Tyro, PayPal and Adyen.

"We are very pleased that EFTEX and Payment Express have joined eftpos, further strengthening the diversity to our Member base and bringing more competition to the market," Mr Jennings said. "These companies can now benefit from the real-time processing capabilities of the eftpos Hub infrastructure and potentially help eftpos move into new areas of the payments value chain."

"EFTEX is delighted to become a Member of eftpos Australia, and looks forward to working with Paul and the eftpos team over the coming years", EFTEX Managing Director, Mr David Glen, said. "EFTEX has operated as a payments processor within Australia for more than 15 years and we are excited at the opportunities joining eftpos will bring in delivering enhanced Merchant Acquiring and ATM transaction processing services to our customers".

Chief Executive Officer, Mr Andrew Cullen, said Payment Express was pleased to announce its membership with eftpos, and looked forward to providing our customers the additional benefits of this membership.

"eftpos Australia provides a fast, simple and secure payment system that will benefit our customers and help expand PX's offerings to customers in the Australian market," Mr Cullen said.

About eftpos

eftpos is the most widely used debit card system in Australia, accounting for around 2 billion CHQ and SAV transactions in 2017 worth \$130 billion. For more information on eftpos, please visit: www.eftposaustralia.com.au

Media inquiries:

Warwick Ponder, eftpos
0408 410 593

WPonder@eftposaustralia.com.au